



# Stanford

## Doing our part in the community: Stanford’s new package of community benefits

Our proposed General Use Permit and recently announced community benefits package exceeds many of the requirements Santa Clara County has laid out for Stanford—building housing now, investing more in transportation improvements that encourage sustainable commuting, and providing support to Palo Alto Unified School District (PAUSD). This additional package of community benefits is responsive to community needs and aligned with Stanford’s values as a residential university committed to sustainable development and service to the community and its residents, our neighbors.

Stanford’s comprehensive **\$4.7 billion community benefits package**, including **\$3.4 billion for housing** and **\$1.1 billion for transportation**, will ensure that the General Use Permit meets the needs of the County, community and university.

	Stanford Package		Santa Clara County Package
<b>Academic Growth</b>	Phases growth over time	=	Phases growth over time
<b>Total Workforce Housing Supply</b>	Meets 100% of demand created by academic growth	=	Meets 100% of demand created by academic growth
<b>Affordable Workforce Housing</b>	<b>Delivers all 575 Below-Market-Rate housing units now</b>	>	Funds or constructs Below-Market-Rate units gradually over time
<b>Affordable Housing Mitigation Fee</b>	<b>Beats fee ordinance and all provided up front</b>	>	Meets fee ordinance
<b>Inclusionary Affordable Housing</b>	Provides 16% affordable units for every market-rate unit	=	Provides 16% affordable units for every market-rate unit
<b>Reverse-Commute/ All-Day Trips</b>	<b>Enables on-campus workforce housing and public access to campus</b>	>	Deters on-campus workforce housing and public access to campus
<b>Bike/Ped/Transit Improvements</b>	<b>Front-loads \$30.3M in funding for neighboring communities</b>	>	Front-loads \$1.2M
<b>Palo Alto Schools</b>	<b>Provides \$138.4M in direct funding to district</b>	>	Provides \$4.2M in state-mandated fees